

## ACRN Oxford Scientific Advisory Board

2019 - 2021

The ACRN Academic Research Network was originally founded as a joint venture by three leading European business schools of renowned universities from Austria, Finland and the UK to promote and host academic conferences and summer-schools on multi-perspective approaches in the social and managerial sciences with a focus on globalised interdisciplinary research. In addition, it strives to advance corresponding methodological know-how for doctoral students and young researchers and to provide high quality open access publication outlets for such topics.

It is now a distinct organizational entity (a social enterprise) with a clear societal impact mission and a highly respected international advisory board overseeing its corporate governance - firmly embedded in the Oxford and global research and publication landscape. In our activities and intra-organizational culture, we embrace and advocate heterogeneity and tolerance, and pay attention to context and environment!

A handwritten signature in blue ink, appearing to read 'Othmar M. Lehner'.

Prof. Dr. Othmar M. Lehner  
Director ACRN

**Prof. Othmar M. Lehner, Director ACRN**



Othmar M Lehner, a professor of accounting and finance and a docent in information sciences, is the honorary director of the ACRN Oxford research centre, an associate professor at the Hanken School of Economics, Helsinki, and a long term visiting full professor at the Middlesex University of London. He is also the director of the Hanken Centre of Accounting, Finance and Governance in the Nordic states. Previously he was a professorial fellow at the University of Oxford for 5 years.

After graduation in Accounting, Finance and Computer Science, with a strong quantitative focus on risk management, he worked as CPA and head of risk management in a bank for 10 years, before he continued his academic calling towards a more sustainable economy with a doctorate in Economics and Business at the University of Jyväskylä, Finland (AACSB), with time spent abroad as researcher at Stanford U and the NYU, leading to a Doctor of Science.

He serves the field in numerous roles, as author and keynote speaker, as policy consultant, as editor in chief of the ACRN Oxford Journal of Finance and Risk Perspectives, as OECD expert in Impact Investing measurement and as regular guest lecturer at Cambridge and London Universities. Prof Lehner has successfully managed large-scale research project portfolios and supervised numerous research teams in industry-academia collaborative settings over the years. In 2016 he became a chartered risk manager by the Austrian Standards (OENORM) organisation, and in 2018 a certified data scientist at the Fraunhofer IAIS Institute, Germany. He is also a member in good standing of the Global Association of Risk Professionals, GARP and of the Academy of Management AOM. His research interests are integrated and sustainability accounting and impact investing. He currently works on data science approaches that incorporate ESG (Environmental, Social and Governance) factors for an informed decision making given a hybrid logic.

Prof. Lehner is extensively published in his field. His latest book projects are the Routledge Handbook of Social and Sustainable Finance, Oxford UK, published in July 2016 and the forthcoming book A Research Agenda for Social Finance (E.Elgar, 2021), bridging the voices of academics, industry and politics.

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Bonnie Buchanan is the Head of Department of Finance and Accounting at the University of Surrey. Previously, she was the Fulbright Finland Distinguished Chair in Business and Economics at Hanken School of Economics. She has taught in the USA, Australia and Finland. Professor Buchanan has authored over 50 research papers and 2 books and her research areas include Fintech, AI, Securitization and International Finance. She is the author of an Alan Turing Institute report, titled AI in Finance and Quo Vadis? Fintech in China versus the West (SWIFT Institute). She recently provided testimony to the AI Taskforce at the House of Financial Services, Washington DC and appeared on Radio National, ABC (Australian Broadcasting Commission).

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An attorney and professor of law with a quarter-century of experience in the law of regulated industries, economics, and regulatory policy, James Ming Chen holds the Justin Smith Morrill Chair in Law at Michigan State University College of Law and is of counsel to the Technology Law Group, a Washington, DC-based firm specializing in telecommunications law. Professor Chen is a prolific scholar and leader in the legal academy. He served as dean of the University of Louisville School of Law from 2007 to 2012. In November 2012, *National Jurist* magazine named Chen one of the 25 most influential people in legal education. Professor Chen is a highly productive and influential scholar whose works spans topics such as administrative law, agricultural law, constitutional law, economic regulation, environmental law, industrial policy, legislation, and natural resources law.



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**Dr. Pascal Dey, University of St. Gallen**

Pascal Dey received a MA in Psychology from the University of Bern, and a PhD in Sociology from the University of Basel. In his interdisciplinary research on social entrepreneurship, he has focused particularly on the interplay between discourse, power and identity, thus inquiring both the limiting effects of hegemonic discourse as well as how practitioners' counter-conducts alter existing power relations. Pascal Dey's most recent interest lies in the Sociology of Flows which he invokes to conceptualise social innovation and change as the result of distinct socio-material (re)assemblings. Pascal Dey is currently editing a book on critical research on social entrepreneurship and co-editing a special issue on

alternative perspectives of entrepreneurship in the *International Journal of Entrepreneurial Behaviour & Research* (with Deidre Tedmanson, Karen Verduyn, and Caroline Essers).

Before coming (back) to the University of St. Gallen, Pascal Dey has gained extensive practical experience, notably as a consultant in such areas as sustainability, strategy and organizational change, and as a co-founder of a sustainable food enterprise. He currently holds a lecturing post at the UaS Northwestern Switzerland.

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Professor Dorff served as Associate Dean for Research at Southwestern for five years, where he oversaw the support and development of faculty scholarly research and publications. He served as chair of the Association of American Law Schools Section on Scholarship in 2010. His own publications have focused on a variety of issues in corporate law including executive compensation, social entrepreneurship, entrepreneurial finance, benefit corporations, corporate governance, decision theory, and the philosophical and moral underpinnings of welfare economics. He has lectured widely on his research at law schools and to corporate directors and officers throughout the country and internationally. His book on executive compensation, *Indispensable and Other Myths: Why the CEO Pay Experiment Failed, and How to Fix It* was published by the University of California Press in 2014.



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Edward T. Jackson is Senior Research Fellow with the Carleton Centre for Community Innovation at Carleton University in Ottawa, Canada, and Honorary Associate of the Institute of Development Studies in Brighton, United Kingdom. A former tenured faculty member in public policy, and Associate Dean, at Carleton, Dr. Jackson has advised major foundations, development agencies, universities and funds on strategies and tools for building the impact investing industry and for evaluating impact investments, particularly in Sub-Saharan Africa. He is the co-author of *Accelerating Impact* (Rockefeller Foundation, 2012), *Private Capital for Sustainable Development* (Danida, 2016) and a 24-module executive course on evaluating impact investing in Africa. His current research interests include theory of change analysis, gender lens investing, and household -level impacts in impact investing, as well as community-university partnerships, youth employment and local economic development. He also serves as President of E. T. Jackson and Associates Ltd., a management consulting firm.

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**Dr. Olga Kolokolova, Manchester Business School**

Olga Kolokolova graduated from the Russian Plekhanov Academy of Economics with a masters degree in Mathematical Methods in Economics, and thereafter obtained her candidate of science degree (Russian Ph.D equivalent) for her research on credit risk management. She obtained her Ph.D degree in Quantitative Methods in Economics and Finance from the University of Konstanz (Germany) with her dissertation being primarily focused on the analysis of hedge funds. She was a visiting researcher at the Imperial College Business School (London) before joining Manchester Business School in October 2010.



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Heimo Losbichler is Professor of Management Accounting and Head of Studies of Accounting and Financial Management at the Upper Austrian University of Applied Sciences in Steyr. He served as the Dean of the School of Management for three years. Dr. Losbichler received a courtesy appointment as a Professor of Finance at Clarkson University. He is an elected member of the board of the International Controller Association (ICV) and elected Chairman of the International Group of Controlling (IGC). Dr. Losbichler's research and teaching interests include value based management, strategic planning, financial performance measurement, and reporting design. He has published his research in international academic journals and in leading German professional journals. Dr. Losbichler served as the Vice President Controlling at Maculan Holding AG for three years and has consulted extensively with several leading Austrian company

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Dr. Ahmed Marhfor is Professor and Director of the MBA program at University of Québec in Abitibi (UQAT); where he has been teaching since 2010. During 2007-2010, he was a lecturer at the University of Québec in Montréal (UQAM). Ahmed received his MBA and Ph.D. in Finance from UQAM, Canada. His research interests include corporate governance, international financial markets, investment decisions, corporate social responsibility



and the role played by financial analysts in capital markets. His research has been published in Journal of Multinational Financial Management, Canadian Journal of Administrative Sciences, American Journal of Industrial and Business Management, and Journal of Finance and Risk Perspectives. In 2011, his paper "Financing Constraints and International Cross-listings" has been selected as the best paper in the 2011 annual conference of Administrative Sciences Association of Canada (ASAC). He was the Program Chair (Finance Division) for the 2013 ASAC conference held in Calgary and the Academic Reviewer (Finance Division) of the 2012 ASAC conference held in Newfoundland.

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Minna Martikainen is Vice Rector of the University of Vaasa (Finland). Previously she has worked as professor at the Hanken School of Economics in Helsinki and in Aalto University School of Business and in Lappeenranta University of Technology (LUT). In LUT she served as vice rector for international affairs for two years. Moreover, she has worked in University of Vaasa and as visiting researcher in Louisiana State University, USA. Her current research interests include profitability and growth of firms, especially in SMEs, corporate governance and ownership structures and firm valuation. Dr Martikainen has co-authored several articles in the field and she is experienced reviewer in qualified international journals. Her publications include articles in journals such as Review of Accounting Studies, European Journal of Finance, International Journal of Production Economics and International Journal of Production Economics. Martikainen also has wide international experience in both managing and developing research networks and developing cross-scientific international research projects. Martikainen is also having an active societal impact thru the board member activities.

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Since 1993 Elisabeth Menschl has been a lecturer at Department of Philosophy and Philosophy of Science at JKU, University of Linz. In addition she has been manageress of the office of the Working Group against Discrimination in the workplace. Dr. Menschl focuses in her research on the history of philosophy and science, ethics, gender and philosophy with children. She is the head of the institute of Philosophy and Philosophy of Science at the JKU.



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Steven Michael is an associate professor in the Department of Business Administration at the University of Illinois at Urbana-Champaign. He holds degrees from Rice University (B.A. in mathematical sciences), the University of Virginia (M.S. in systems engineering), Northwestern University (M.S. in management policy and marketing), and Harvard University (Ph.D. in business economics).

Professor Michael teaches courses in entrepreneurship and strategic management. His research focuses on the interface of entrepreneurship, strategy, and economics.

He has published articles in such journals as the *Journal of Business Venturing*, *Strategic Management Journal*, *Managerial and Decision Economics*, and the *Journal of Corporate Finance*. He is a member of the Academy of Management, the Strategic Management Association, the Southern Management Association, the American Economic Association, and the International Society of Franchising. Since 2000 Professor Michael has served on the editorial board of the *Journal of Business Venturing*.

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Julia Mundy is a principal lecturer in the areas of management control and performance management. After 10 years working in investment management and financial services, Dr Mundy completed a PhD at the University of Melbourne before joining the University of Greenwich in 2003.

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Arto Ojala is working as an Associated Professor in the Faculty of Information Technology at the University of Jyväskylä, Finland. He is also Adjunct Professor in Software Business at the Tampere University of Technology. Ojala's research interests covers digital platforms, information systems, software business, international entrepreneurship, and business models. His articles have been published in Journal of World Business, Information Systems Journal, Journal of Systems and Software, IEEE Software, IT Professional, Journal of International Marketing among others. Ojala has a PhD in economics from the University of Jyväskylä. Currently, he is working as a co-editor in Scandinavian Journal of Information Systems.

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Merav Ozair has over 12 years' of business and consulting experience. Currently her work and expertise center on volatility modeling, market microstructure and developing statistical (econometric) investing and trading strategies. Her previous business experience includes developing business strategies to enhance business growth; evaluating the viability of potential public offerings, and; estimating the market value of business for M&A.

Dr. Ozair has over 15 years' teaching experience and currently she has been teaching at the Finance and Risk Engineering (FRE) program at NYU – Market Microstructure, Financial Econometrics and Portfolio Management. She earned her PhD in Accounting and Finance from Stern Business School at NYU, and her research interests include market microstructure, volatility modeling and financial econometrics. She also conducts workshops for financial professionals at New York Society of Security Analysts (NYSSA). She is the founder of Mackabie Capital a financial service provider which bridges fundamental and quantitative methods to enable money managers in their pursuit for better alpha generating strategies, risk control and execution.



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