

ACRN Oxford Scientific Advisory Board

2015 - 2017

The ACRN Academic Research Network was originally founded as a joint venture by three leading European business schools of renowned universities from Austria, Finland and the UK to promote and host academic conferences and summer-schools on multi-perspective approaches in the social and managerial sciences with a focus on globalised interdisciplinary research. In addition, it strives to advance corresponding methodological know-how for doctoral students and young researchers and to provide high quality open access publication outlets for such topics.

It is now a distinct organizational entity (a social enterprise) with a clear societal impact mission and a highly respected international advisory board overseeing its corporate governance - firmly embedded in the Oxford and global research and publication landscape. In our activities and intra-organizational culture, we embrace and advocate heterogeneity and tolerance, and pay attention to context and environment!

A handwritten signature in blue ink, appearing to read 'Othmar Lehner'.

Prof. Dr. Othmar M. Lehner
Director ACRN

Prof. Othmar M. Lehner, Director ACRN



Prof. Othmar M. Lehner is Vice Dean for Research and a full tenured professor at the University of Applied Sciences Upper Austria (AACSB member), a professorial fellow at the Smith School of Enterprise and the Environment at the University of Oxford, a senior lecturer at the University of Linz, and a long-term academic visitor at the SAID Business School of the University of Oxford. He was previously a lecturer in social entrepreneurship at the University of Jyväskylä, Finland.

After graduation in the field of finance he went into a professional career, working as chartered accountant and bank manager in the field of sustainability and risk management for more than 10 years, before he continued his academic calling at the University of Jyväskylä in Finland (AACSB member) with research time spent abroad in New York and Amsterdam.

He completed his research-based Doctor of Science in Business and Economics with a major in Social and Sustainable Entrepreneurship (one of the global first at that time), examined by Prof. Johanna Mair, Stanford University and Prof. Kai Hockerts, Copenhagen Business School.

His research interests are social and sustainable entrepreneurship, related venture finance and impact investing; looking specifically at the motivations and the complex interplay of institutions, the participants and new instruments such as crowdfunding in the field.

He serves as honorary director at the ACRN Oxford Research Network, in which Dr. Lehner currently leads a consortium of international researchers aiming to explore the dimensions of sustainable finance and impact investing. Prof. Lehner is also the permanent chair of the annual FRAP conference series of Finance, Risk and Accounting Perspectives, editor in chief of the ACRN Oxford Journal of Finance and Risk, and serves as associate editor of the Routledge Journal of Sustainable Finance & Investment and of the Routledge Journal of Social Entrepreneurship.

Dr. Lehner is extensively published in his field, and a regular visiting scholar, lecturer and supervisor in Heidelberg, New York, Cambridge, Oxford and London.

His latest project is the editorship of the Taylor and Francis, Routledge Handbook of Social and Sustainable Finance, forthcoming in 2015.

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Prof. James M. Chen, Michigan State University

An attorney and professor of law with a quarter-century of experience in the law of regulated industries, economics, and regulatory policy, James Ming Chen holds the Justin Smith Morrill Chair in Law at Michigan State University College of Law and is of counsel to the Technology Law Group, a Washington, DC-based firm specializing in telecommunications law. Professor Chen is a prolific scholar and leader in the legal academy. He served as dean of the University of Louisville School of Law from 2007 to 2012. In November 2012, *National Jurist* magazine named Chen one of the 25 most influential people in legal education. Professor Chen is a highly productive and influential scholar whose works spans topics such as administrative law, agricultural law, constitutional law, economic regulation, environmental law, industrial policy, legislation, and natural resources law.

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Dr. Pascal Dey, University of St. Gallen

Pascal Dey received a MA in Psychology from the University of Bern, and a PhD in Sociology from the University of Basel. In his interdisciplinary research on social entrepreneurship, he has focused particularly on the interplay between discourse, power and identity, thus inquiring both the limiting effects of hegemonic discourse as well as how practitioners' counter-conducts alter existing power relations. Pascal Dey's most recent interest lies in the Sociology of Flows which he invokes to conceptualise social innovation and change as the result of distinct socio-material (re)assemblings. Pascal Dey is currently editing a book on critical research on social entrepreneurship and co-editing a special issue on alternative perspectives of entrepreneurship in the *International Journal of Entrepreneurial Behaviour & Research* (with Deidre Tedmanson, Karen Verduyn, and Caroline Essers).



Before coming (back) to the University of St. Gallen, Pascal Dey has gained extensive practical experience, notably as a consultant in such areas as sustainability, strategy and organizational change, and as a co-founder of a sustainable food enterprise. He currently holds a lecturing post at the UaS Northwestern Switzerland.

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Dr. Olga Kolokolova, Manchester Business School

Olga Kolokolova graduated from the Russian Plekhanov Academy of Economics with a masters degree in Mathematical Methods in Economics, and thereafter obtained her candidate of science degree (Russian Ph.D equivalent) for her research on credit risk management. She obtained her Ph.D degree in Quantitative Methods in Economics and Finance from the University of Konstanz (Germany) with her dissertation being primarily focused on the analysis of hedge funds. She was a visiting researcher at the Imperial College Business School (London) before joining Manchester Business School in October 2010.

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Prof. Heimo Losbichler, University of Applied Sciences Upper Austria

Heimo Losbichler is Professor of Management Accounting and Head of Studies of Accounting and Financial Management at the Upper Austrian University of Applied Sciences in Steyr. He served as the Dean of the School of Management for three years. Dr. Losbichler received a courtesy appointment as a Professor of Finance at Clarkson University. He is an elected member of the board of the International Controller Association (ICV) and elected Chairman of the International Group of Controlling (IGC). Dr. Losbichler's research and teaching interests include value based management, strategic planning, financial performance measurement, and reporting design. He has published his research in international academic journals and in leading German professional journals. Dr. Losbichler served as the Vice President Controlling at Maculan Holding AG for three years and has consulted extensively with several leading Austrian company



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Prof. Minna Martikainen-Peltola, Hanken School of Economics

Minna Martikainen is a Professor of Financial Accounting in Hanken School of Economics (Finland). Previously she has worked as professor in Aalto University School of Business and in Lappeenranta University of Technology (LUT). In LUT she served as vice rector for international affairs for two years. Moreover, she has worked in University of Vaasa and as visiting researcher in Louisiana State University, USA. Her current research interests include profitability and growth of firms, especially in SMEs, corporate governance and ownership structures and firm valuation. Dr Martikainen has co-authored several articles in the field and she is experienced reviewer in qualified international journals. Her publications include articles in journals such as Review of Accounting Studies, European Journal of Finance, International Journal of Production Economics and International Journal of Production Economics. Martikainen also has wide international experience in both managing and developing research networks and developing cross-scientific international research projects. Martikainen is also having an active societal impact thru the board member activities.

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Dr. Elisabeth Menschl, Johannes Kepler University Linz

Since 1993 Elisabeth Menschl has been a lecturer at Department of Philosophy and Philosophy of Science at JKU, University of Linz. In addition she has been manageress of the office of the Working Group against Discrimination in the workplace. Dr. Menschl focuses in her research on the history of philosophy and science, ethics, gender and philosophy with children. She is the head of the institute of Philosophy and Philosophy of Science at the JKU.



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Prof. Steven C. Michael, University of Illinois



Steven Michael is an associate professor in the Department of Business Administration at the University of Illinois at Urbana-Champaign. He holds degrees from Rice University (B.A. in mathematical sciences), the University of Virginia (M.S. in systems engineering), Northwestern University (M.S. in management policy and marketing), and Harvard University (Ph.D. in business economics).

Professor Michael teaches courses in entrepreneurship and strategic management. His research focuses on the interface of entrepreneurship, strategy, and economics.

He has published articles in such journals as the *Journal of Business Venturing*, *Strategic Management Journal*, *Managerial and Decision Economics*, and the *Journal of Corporate Finance*. He is a member of the Academy of Management, the Strategic Management Association, the Southern Management Association, the American Economic Association, and the International Society of Franchising. Since 2000 Professor Michael has served on the editorial board of the *Journal of Business Venturing*.

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Prof. Dr. Saadiah Mohamad, Universiti Teknologi MARA

Saadiah Mohamad is currently professor of Economics at the Arshad Ayub Graduate Business School, Universiti Teknologi MARA, (UiTM) Malaysia. She is an honorary secretary of the Malaysian Economics Association, Chief Editor for the Journal of Emerging Economies and Islamic Research (JEEIR) and a member of the International Council of the Islamic Finance Educators (ICIFE). Her research interests are in Islamic Finance, social, sustainable and ethical finance, economic development and women in development. She graduated from the University of Manchester, UK; the University of Missouri Kansas City, USA and her PhD in Economics from the National University of Malaysia, UKM.



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Dr. Julia Mundy, University of Greenwich

Julia Mundy is a principal lecturer in the areas of management control and performance management. After 10 years working in investment management and financial services, Dr Mundy completed a PhD at the University of Melbourne before joining the University of Greenwich in 2003.

Dr Mundy is currently editor-in-chief of the Journal of Applied Accounting Research, and has been the Honorary Secretary of the Management Control Association since 2007. She is a committee member of the Research Advisory Board of the Institute of Chartered Accountants in England and Wales (ICAEW) and founder member of the Centre for Governance, Risk & Accountability at the University of Greenwich's Business School.

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Prof. Alex Nicholls, University of Oxford

Alex Nicholls is Professor of Social Entrepreneurship within the Skoll Centre for Social Entrepreneurship at Saïd Business School, University of Oxford. His research interests range across several key areas within social entrepreneurship and social innovation, including: the nexus of relationships between accounting, accountability and governance; public and social policy contexts; impact investing; and Fair Trade. As the first staff member of the Skoll Centre for Social Entrepreneurship in 2004, Nicholls has helped the Centre develop a global profile in researching and teaching social entrepreneurship. Alex is the editor of *Social Entrepreneurship: New Models of Sustainable Social Change* (Oxford University Press, 2006), the first book to present a wide-ranging, internationally-focused collection of key social entrepreneurship work from leading academics, policy makers and practitioners.



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Dr. Merav Ozair, New York University



Merav Ozair has over 12 years' of business and consulting experience. Currently her work and expertise center on volatility modeling, market microstructure and developing statistical (econometric) investing and trading strategies. Her previous business experience includes developing business strategies to enhance business growth; evaluating the viability of potential public offerings, and; estimating the market value of business for M&A.

Dr. Ozair has over 15 years' teaching experience and currently she has been teaching at the Finance and Risk Engineering (FRE) program at NYU – Market Microstructure, Financial Econometrics and Portfolio Management. She earned her PhD in Accounting and Finance from Stern Business School at NYU, and her research interests include market microstructure, volatility modeling and financial econometrics. She also conducts workshops for financial professionals at New York Society of Security Analysts (NYSSA). She is the founder of Mackabie Capital a financial service provider which bridges fundamental and quantitative methods to enable money managers in their pursuit for better alpha generating strategies, risk control and execution.

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Shambu Prasad is a Professor in the Rural Management and Development and Strategic Management areas at the Xavier Institute of Management Bhubaneswar. He is currently a Fulbright Senior Research scholar attached to Cornell University. Dr Shambu Prasad's research interests are in the sociology and politics of knowledge and in understanding how learning alliances can foster knowledge dialogues between practitioners, academics and policy makers. He anchors a national level dialogue forum on 'Knowledge in Civil Society' (KICS) that encourages conversations on science and democracy and the role of intermediaries for inclusive innovation, a consortium of institutions (Livelihoods MANTHAN) to work on rural livelihoods. His work on social entrepreneurship has been in trying to rethink the issue of location and scale in current discourses and he has been involved with a few start ups in the eastern region. Prof Shambu Prasad was awarded the Villgro-CSIE award for 'Academic Contribution to the Field of Social Entrepreneurship' at the Sankalp Unconvention Forum at Mumbai in April 2013.



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DDr. Julia M. Puaschunder, The New School for Social Research



Julia Margarete Puaschunder studied Philosophy/Psychology (MPhil, University of Vienna, 2003), Business (MBA, Vienna University of Economics and Business, 2007), Public Administration (MPA, Maxwell School, 2008), Social and Economic Sciences (Doctor, Vienna University of Economics and Business, 2006), Natural Sciences (Doctor, University of Vienna, 2010), Law and Economics (pending). Julia M. Puaschunder has launched and administered research projects in Australia, Austria, Canada, China, Germany, Indonesia, Switzerland, and the United States. Currently, she supports the Economics of Climate Change Project Speaker Series hosted at The Schwartz Center for Economic Policy Analysis of The New School for Social Research in NY. After having captured social responsibility in corporate and financial markets in Europe and North America with attention to Financial Social Responsibility and Socially Responsible Investment; she currently pursues the idea of Eternal Equity — responding to Western world intergenerational equity constraints in the domains of environmental sustainability, overindebtedness and demographic aging with focus on law and mind sciences.

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Prof. Ahmed Marhfor, UQAT



Dr. Ahmed Marhfor is Professor and Director of the MBA program at University of Québec in Abitibi (UQAT); where he has been teaching since 2010. During 2007-2010, he was a lecturer at the University of Québec in Montréal (UQAM). Ahmed received his MBA and Ph.D. in Finance from UQAM, Canada. His research interests include corporate governance, international financial markets, investment decisions, corporate social responsibility and the role

played by financial analysts in capital markets. His research has been published in Journal of Multinational Financial Management, Canadian Journal of Administrative Sciences, American Journal of Industrial and Business Management, and Journal of Finance and Risk Perspectives. In 2011, his paper “Financing Constraints and International Cross-listings” has been selected as the best paper in the 2011 annual conference of Administrative Sciences Association of Canada (ASAC). He was the Program Chair (Finance Division) for the 2013 ASAC conference held in Calgary and the Academic Reviewer (Finance Division) of the 2012 ASAC conference held in Newfoundland.

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Mag. Thomas Kirchberger, Johannes Kepler University Linz

Mag Thomas Kirchberger studied law at the Johannes Kepler University, Linz (Austria), with international law and European law as the major fields of study. After finishing his studies and completing his internship at court, he started working as a research assistant at the Institute of Public International Law, Air Law and International Relations, where he spends most of his time doing research, teaching and examination of students in European Union Law. He is about to obtain his doctoral degree, his thesis focusing on Intellectual Property Law is currently being assessed by his supervising professors. On a more personal note, he had the privilege of being raised bilingually by his Italian mother and his Austrian father. This upbringing led to his interest in foreign languages, art and travelling. He considers himself a creative person with a wide array of interests and feels extremely honoured to be a member of the ACRN Oxford's advisory board.

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Christiana Weber holds the chair for Management and Organization at the Leibniz University Hannover, Germany. She researches and consults at the intersection of (social) entrepreneurship/sustainability, innovation management, organization theory and social network theory. Christiana Weber studied Business Communications and Management Science in Berlin, Germany (MSc), in Grenoble, France as well as in Berkeley, USA. She holds her PhD in Sociology from the Social Science Research Center, Berlin (WZB). Christiana Weber is the author of over 30 articles and book chapters. Her research appeared in such journals as AMR, JBV, SEJ, JET-M, IJEV and others. Prior to returning to University, Christiana Weber held various management positions in the publishing industry.

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Dr. Yifat Reuveni is a professor at Tel Aviv University's Recanati Business School, where she teaches MBAs students social entrepreneurship and social finance. She did her PhD on the New Economy at McGill University Canada, focusing on high-tech-Industries in the US, Canada, Israel and Europe. As a recipient of a Canadian International Development Agency scholarship she participated in the McGill Program for Economic and Social Rights, working with the first-nation people in Kahnawake, Canada, and writing an assessment report of business opportunities in the Mohawk community. Prior to Canada Yifat worked for with the Association for Human Rights in Israel as the Director of the consulting department. She has given courses on human rights, the new economy and the neo-liberal economy at Recanati business school, Ben-Gurion School of Business, The Ruppin School of Business, and has acted as a judge for several enterprise pitching competitions in clean tech and global development projects



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Professor Dorff served as Associate Dean for Research at Southwestern for five years, where he oversaw the support and development of faculty scholarly research and publications. He served as chair of the Association of American Law Schools Section on Scholarship in 2010. His own publications have focused on a variety of issues in corporate law including executive compensation, social entrepreneurship, entrepreneurial finance, benefit corporations, corporate governance, decision theory, and the philosophical and moral underpinnings of welfare economics. He has lectured widely on his research at law schools and to corporate directors and officers throughout the country and internationally. His book on executive compensation, *Indispensable and Other Myths: Why the CEO Pay Experiment Failed, and How to Fix It* was published by the University of California Press in 2014.

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Prof Edward T. Jackson, Carleton University

Edward T. Jackson is Senior Research Fellow with the Carleton Centre for Community Innovation at Carleton University in Ottawa, Canada, and Honorary Associate of the Institute of Development Studies in Brighton, United Kingdom. A former tenured faculty member in public policy, and Associate Dean, at Carleton, Dr. Jackson has advised major foundations, development agencies, universities and funds on strategies and tools for building the impact investing industry and for evaluating impact investments, particularly in Sub-Saharan Africa. He is the co-author of *Accelerating Impact* (Rockefeller Foundation, 2012), *Private Capital for Sustainable Development* (Danida, 2016) and a 24-module executive course on evaluating impact investing in Africa. His current research interests include theory of change analysis, gender lens investing, and household -level impacts in impact investing, as well as community-university partnerships, youth employment and local economic development. He also serves as President of E. T. Jackson and Associates Ltd., a management consulting firm.



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